

EXHIBIT “J”

ARBITRATION Vol. IV Conf.
ANDRIESZ V. BCG FINANCIAL, L.P.

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<p>Page 1125</p> <p>1</p> <p>2 INDEX</p> <p>3</p> <p>4 WITNESS: Stan Smith</p> <p>5 EXAMINATION PAGE</p> <p>6 Direct examination by Mr. Brickman 1127</p> <p>7 Cross-examination by Mr. Nadkarni 1170</p> <p>8</p> <p>9 WITNESS: Simon Andriesz</p> <p>10 EXAMINATION PAGE</p> <p>11 Continued cross-examination by Mr. Shah 1230</p> <p>12 *** **</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>	<p>Page 1127</p> <p>1 ARBITRATION DAY IV - CONFIDENTIAL</p> <p>2 downtown Chicago, Illinois.</p> <p>3 THE SHORTHAND REPORTER: Thank you.</p> <p>4 Please proceed.</p> <p>5</p> <p>6 DIRECT EXAMINATION</p> <p>7 BY MR. BRICKMAN:</p> <p>8</p> <p>9 Q. Dr. Smith, what is your profession?</p> <p>10 A. Good morning. I'm an economist by</p> <p>11 background, training, education, and I think it's seeped</p> <p>12 into my DNA.</p> <p>13 Q. Can you explain to the panel your educational</p> <p>14 background?</p> <p>15 A. Sure. After graduating high school</p> <p>16 Milwaukee, Wisconsin, my original hometown, I came to</p> <p>17 Cornell University, not too far away. Got a bachelor of</p> <p>18 science degree in operational research, which is a</p> <p>19 branch of engineering involving a lot of math, computer</p> <p>20 science, and statistics.</p> <p>21 I then went back to Chicago, my mother's hometown</p> <p>22 where I've been visiting since I was born, grandparents,</p> <p>23 etc., and I got a master's degree then a Ph.D. in</p> <p>24 economics from the University of Chicago.</p> <p>25 Q. Can you just trace for the panel your</p>
<p>Page 1126</p> <p>1 ARBITRATION DAY IV - CONFIDENTIAL</p> <p>2 CHAIRMAN KHEEL: Good morning. We are</p> <p>3 back on the record in the matter of Simon</p> <p>4 Andriesz versus BGC Financial, LLP, et al.</p> <p>5 FINRA number 2202539. We are about to have an</p> <p>6 expert witness testify.</p> <p>7 Before I turn it over to Mr. Brickman,</p> <p>8 FINRA security people outside were very</p> <p>9 adamant that they were going to close down at</p> <p>10 5 p.m. today, so we need to keep that in mind</p> <p>11 so we don't get locked in.</p> <p>12 ARBITRATOR ELKIND: They suggested we</p> <p>13 wrap things up by 4:50 p.m., if we can.</p> <p>14 CHAIRMAN KHEEL: They can suggest all</p> <p>15 they want.</p> <p>16 In any event, Mr. Brickman, please begin.</p> <p>17 STAN V. SMITH</p> <p>18 called as a witness, having been duly</p> <p>19 sworn, was examined and testified</p> <p>20 as follows:</p> <p>21 THE SHORTHAND REPORTER: Would you please</p> <p>22 state your full name and address for the</p> <p>23 record for me?</p> <p>24 THE WITNESS: Sure. Stan V. Smith, and</p> <p>25 the address is 1165 North Clark Street,</p>	<p>Page 1128</p> <p>1 ARBITRATION DAY IV - CONFIDENTIAL</p> <p>2 professional history, meaning your --</p> <p>3 A. Sure.</p> <p>4 Q. -- employment history?</p> <p>5 A. Sure. My first full-time position after</p> <p>6 graduate studies was at the Federal Reserve Board of</p> <p>7 Governors in the Washington, D.C., headquarters. I was</p> <p>8 there as an entry-level staff economist. I did not</p> <p>9 cause any recessions I was at the Fed, unlike subsequent</p> <p>10 people.</p> <p>11 Thereafter I went back to Chicago and I worked for</p> <p>12 JPMorgan Chase for a time. I worked for an investment</p> <p>13 banking firm called The December Group in various</p> <p>14 venture capital situations.</p> <p>15 After that, I worked for a financial consulting</p> <p>16 firm called Ibbotson Associates -- that's</p> <p>17 I-B-B-O-T-S-O-N -- where we consulted primarily with the</p> <p>18 nation's largest banking institutions.</p> <p>19 And then in the middle '80s formed my own firm,</p> <p>20 creatively called Smith Economics, and I've been</p> <p>21 president and chief bottle washer there for the last</p> <p>22 several decades.</p> <p>23 Q. All right. That's where we should start.</p> <p>24 What is -- is the full name The Smith Economics</p> <p>25 Group?</p>